

#### American Rescue Plan Act Recommendations & Executive Budget Highlights

FY 2022-23

Everywhere you look, South Carolina is growing. Our economy is booming. More and more people are visiting our state - with many deciding to stay for good. Employers are creating new jobs, entrepreneurs are opening new businesses, and companies are deciding to locate here.

Competition between states for new jobs and investment is fierce. South Carolina must have the workforce, the infrastructure, the intellectual capital, the environmental assets, and the quality of life necessary to compete and win.

If we take advantage of this once in a lifetime opportunity – by making big, bold, and transformative investments in the areas of education, infrastructure, workforce, and economic development, South Carolina will prosper for generations to come.

Sommy Withmaten

## Save More Money



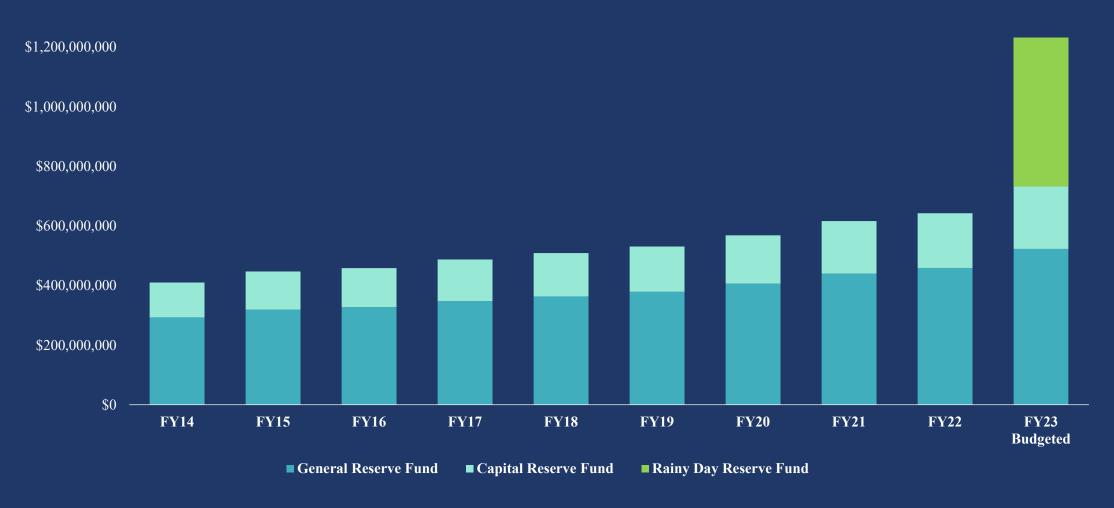




*\$500 MILLION* 

DOUBLE RAINY-DAY FUND 10% OF STATE BUDGET SAVED

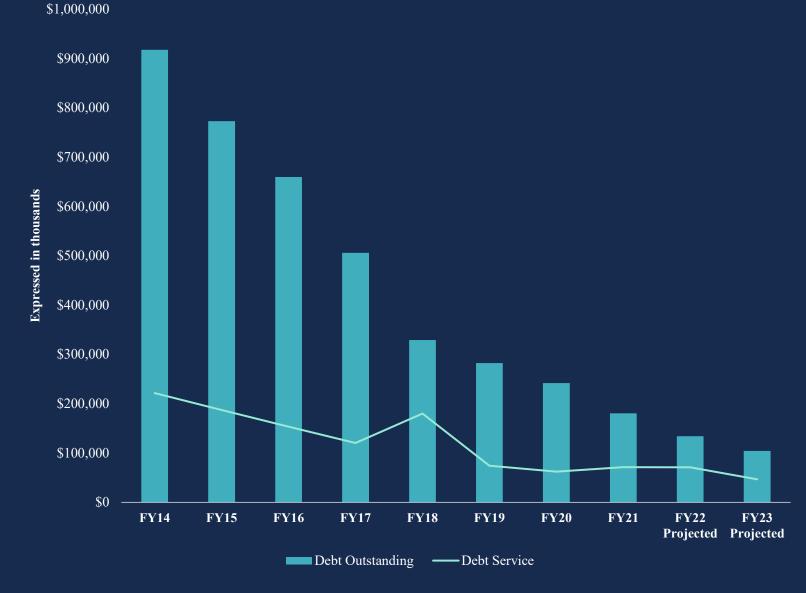
### Reserves Doubled!



Source: Executive Budget Office

# Lowest Debt in History

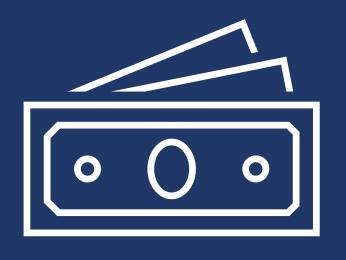
#### **Debt and Debt Service**



Source: Executive Budget Office

## Cut Income Taxes







South Carolina has the highest personal income tax in the Southeast

## Fix Roads & Bridges Faster

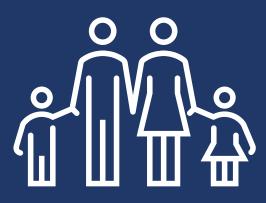


## \$1.26 Billion Supercharge

## Fix K-12 Funding





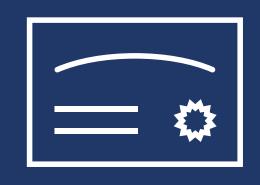


State Funds Are For Classrooms Transparency in Spending

## Education Innovation









Workforce Scholarships
Charter Schools – Nursing Shortage
Education Savings Accounts

## Free Job Training













Skilled Workforce Needed to Compete in the Future

## School Buses & Drivers

## Zero Emission Buses Bonuses for Drivers

## Make College Affordable









Freeze Tuition
Increase Financial Aid
Deferred Maintenance for Buildings

## Transform Rural S.C.



NEW Water & Sewer Infrastructure

#### **Broadband Internet Access**







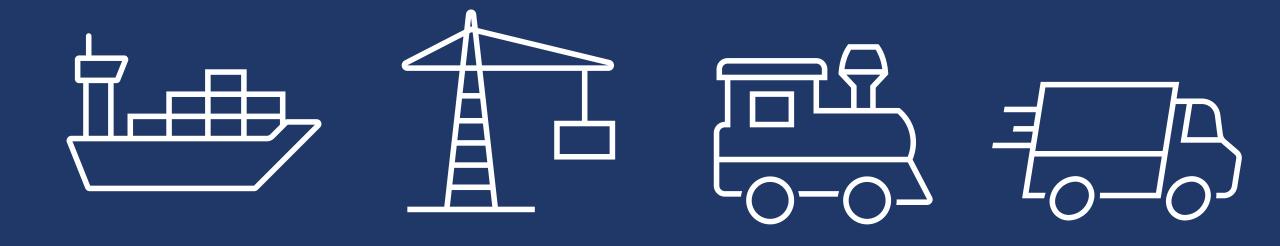
Bridge the Digital Divide

#### Protect Natural Resources



Resilience for the Future

## Rail Access to Port



Complete Intermodal Transfer Facility

## Help Small Businesses



Replenish Unemployment
Insurance Trust Fund

## New DHEC Lab



Testing and Research Demand Requires Modern Facility

## Pay Raises









Recruitment & Retention

Merit Based for State Employees

## Tax Free Pension









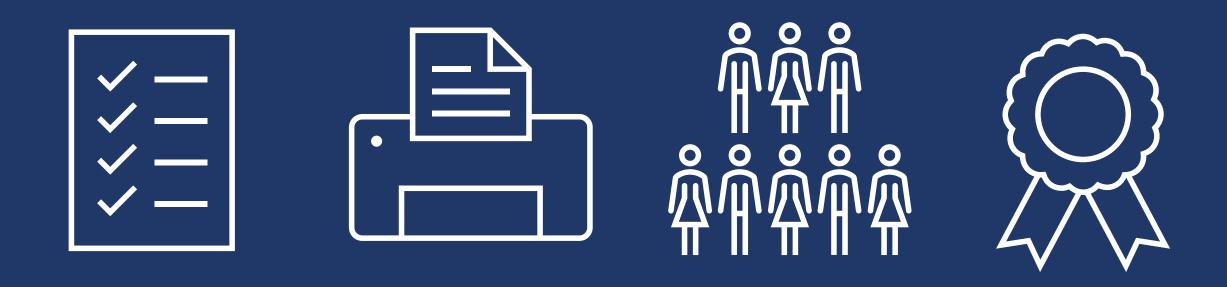
## Military and First Responders

## Public Safety



Body Cameras - Vests Animal Fighting — Domestic Violence

## Free and Fair Elections



Auditing of Election Results

## Ethics Reform



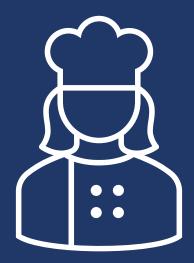
Local Lobbyist Disclosure - Hire More Ethics Investigators Expand Inspector General Authority Ethics Training for Sheriffs

## Economic Development & Marketing









Agribusiness - Tourism Manufacturing - Research

## ARPA

Rural Water/Sewer Infrastructure	\$500 million
Broadband Access/Expansion	\$400 million
Resilience Environmental Mitigation and Remediation	\$300 million
I-26 - Complete Widening Columbia to Charleston	\$360 million
I-73 - Phase I	\$300 million
Unemployment Trust Fund - Small Business Assistance	\$250 million
Workforce Scholarships for the Future	\$124 million
New DHEC Laboratory	\$100 million
Cyber Security - Hardening of State Agency IT Infrastructure	\$87 million
Agribusiness Marketing and Initiatives	\$50 million
Motorsports Marketing and Infrastructure Fund	\$30 million
Tourism Recovery Initiatives	\$50 million
Guidehouse Grant Management	\$10 million

#### **Executive Budget Highlights**

Rainy Day Reserves	\$500 million	Nursing Shortage	\$20 million
SCDOT (non-recurring)	\$500 million	Merit Raise State Employees	\$46 million
SCDOT (recurring)	\$100 million	Law Enforcement Raises	\$31 million
Port	\$300 million	Military Pension	\$9.6 million
Income Tax Cut	\$177 million	Law Enforcement Pension	\$10.7 million
K-12 Funding Reform	\$120 million	Election Commission	\$3 million
EV Buses	\$24 million	Ethics Commission	\$1.7 million
Bus Drivers	\$12 million	Inspector General	\$1.5 million
Charter School	\$60 million	Sheriff Ethics Training	\$200 thousand
Education Savings Accounts	\$20 million	Body Camera and Vest Grants	\$20 million
Instructional Materials	\$100 million		
Tuition Freeze	\$20 million		

Higher Ed Def. Maintenance

\$183 million



#### **Office of the Governor**

South Carolina Statehouse

1100 Gervais Street

Columbia, South Carolina 29201

governor.sc.gov