FISCAL YEAR 2023-2024
EXECUTIVE BUDGET & AMERICAN RESCUE PLAN ACT

GOVERNOR HENRY MCMASTER
$3.8 BILLION SURPLUS
FY 2023-24 NEW REVENUE

Recurring: $1.027 Billion
Non-Recurring: $2.811 Billion
TOTAL: $3.838 Billion

AMERICAN RESCUE PLAN ACT REMAINING BALANCE
$580 MILLION
Economy
RAINY DAY FUND

$500 M

Largest Rainy Day Fund Balance

Source: Executive Budget Office.
LOWEST DEBT

Debt and Debt Service

Expressed in thousands

Source: Executive Budget Office.
INCOME TAX CUT

$87 M
Economic Development
KEEP SC WINNING

Economic Development Commitments $500 M

Megasite Development & Acquisition $200 M

PAY CASH INSTEAD OF CREATING DEBT
REPLACE AGING AIRCRAFT

$10 M
EXPEDITE SCDOT PROJECTS
Interstates, Roads & Bridges

$850 M
RURAL WATER & SEWER INFRASTRUCTURE

$380 M
KEEP RAISING TEACHER PAY

$2,500

New Minimum Salary

$42,500
BONUS FOR TEACHERS

$2,500

$1,250
December

$1,250
May

2023-24 School Year
NEW SROs FOR 188 SCHOOLS

$27.3 M

NEW TRAINING CENTER

$3.6 M
PARENTAL CHOICE

For Low Income Households

Full-Day 4K

$20.3 M

Education Scholarship Accounts

$25 M
ACCESS TO AFFORDABLE DEGREES

In-State Tuition Freeze: $43 M
More Financial Aid: $100 M
Workforce Tech Scholarships: $78 M
## DEFERRED MAINTENANCE & CAPITAL PROJECTS

### $209 M

### Table: Institutions and Amounts

<table>
<thead>
<tr>
<th>Institution</th>
<th>Amount</th>
<th>Institution</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>The Citadel</td>
<td>$4,548,816</td>
<td>Aiken Technical College</td>
<td>$1,265,369</td>
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<tr>
<td>Clemson University</td>
<td>$31,962,688</td>
<td>Central Carolina Technical College</td>
<td>$2,234,198</td>
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<td>College of Charleston</td>
<td>$11,968,869</td>
<td>Denmark Technical College</td>
<td>$439,392</td>
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<td>Coastal Carolina University</td>
<td>$8,980,685</td>
<td>Florence Darlington Technical College</td>
<td>$1,905,839</td>
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<td>Francis Marion University</td>
<td>$7,712,420</td>
<td>Greenville Technical College</td>
<td>$7,290,256</td>
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<td>Lander University</td>
<td>$7,549,098</td>
<td>Horry-Georgetown Technical College</td>
<td>$4,553,702</td>
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<td>South Carolina State University</td>
<td>$4,492,359</td>
<td>Midlands Technical College</td>
<td>$6,020,825</td>
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<td>USC - Columbia</td>
<td>$40,937,324</td>
<td>Northwestern Technical College</td>
<td>$985,755</td>
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<td>USC - Aiken</td>
<td>$6,516,743</td>
<td>Orangeburg-Calhoun Technical College</td>
<td>$1,335,103</td>
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<td>USC - Upstate</td>
<td>$8,817,363</td>
<td>Piedmont Technical College</td>
<td>$3,537,480</td>
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<td>USC - Beaufort</td>
<td>$3,617,276</td>
<td>Spartanburg Technical College</td>
<td>$4,158,994</td>
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<td>USC - Lancaster</td>
<td>$3,324,910</td>
<td>Technical College of the Lowcountry</td>
<td>$1,371,662</td>
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<tr>
<td>USC - Salkehatchie</td>
<td>$1,352,950</td>
<td>Tri-County Technical College</td>
<td>$3,520,555</td>
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<td>USC - Sumter</td>
<td>$2,885,352</td>
<td>Trident Technical College</td>
<td>$7,876,564</td>
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<td>USC - Union</td>
<td>$1,998,172</td>
<td>Williamsburg Technical College</td>
<td>$455,641</td>
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<td>Winthrop University</td>
<td>$8,295,136</td>
<td>York Technical College</td>
<td>$3,048,665</td>
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<td>MUSC</td>
<td>$4,234,270</td>
<td>Total</td>
<td>$50,000,000</td>
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<td>Total</td>
<td>$159,194,431</td>
<td>Total</td>
<td>$209,194,431</td>
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</table>

### Source: Executive Budget Office.
Environment
PRESERVATION & CONSERVATION

OF

CULTURE & ENVIRONMENT

$266 M
Public Safety
FUNDING THE POLICE

$21.5 M

PAY RAISES FOR 2023
$2,000 TAX CREDIT
FIRST RESPONDERS
$38.4 M

NEW PROSECUTORS &
PUBLIC DEFENDERS
$20.6 M
MENTAL HEALTH PROFESSIONALS

INCREASED SERVICES

$44 M
HEALTHCARE ACCESS

PROVIDER RATE INCREASE
$200 M

FREE OBGYN VISIT
$4.5 M

STATE HEALTH PLAN
$121.5 M

RESTRUCTURING STUDY/PLAN
$5 M
Good Government
Pay Raises: $78 M
$2,500 Sign-On Bonus: $2 M
Marketing of Vacancies: $2 M
<table>
<thead>
<tr>
<th>Executive Budget Highlights</th>
<th>Amount</th>
<th>Description</th>
<th>Amount</th>
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<tbody>
<tr>
<td>Rainy Day Fund</td>
<td>$500 Million</td>
<td>Education Scholarship Accounts</td>
<td>$25 Million</td>
</tr>
<tr>
<td>SCDOT (non-recurring)</td>
<td>$500 Million</td>
<td>Full-Day 4K</td>
<td>$20.3 Million</td>
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<tr>
<td>SCDOT (recurring)</td>
<td>$50 Million</td>
<td>School Resource Officers</td>
<td>$27.3 Million</td>
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<tr>
<td>I-73 Phase 1</td>
<td>$300 Million</td>
<td>New Training Center at SLED</td>
<td>$3.6 Million</td>
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<td>Income Tax Cut</td>
<td>$87 Million</td>
<td>Law Enforcement Pay Raises</td>
<td>$21 Million</td>
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<tr>
<td>Eco. Devo. Commitments</td>
<td>$500 Million</td>
<td>Income Tax Credit – First Responders</td>
<td>$38.4 Million</td>
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<tr>
<td>Megasite Development &amp; Acquisition</td>
<td>$200 Million</td>
<td>Docket &amp; Caseload Reduction</td>
<td>$20.6 Million</td>
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<tr>
<td>Rural Water &amp; Sewer</td>
<td>$380 Million</td>
<td>Mental Health Professionals &amp; Services</td>
<td>$44 Million</td>
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<tr>
<td>Conservation &amp; Environment</td>
<td>$266 Million</td>
<td>HHS Annualization/Provider Rate Increase</td>
<td>$200 Million</td>
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<td>State Aid to Classrooms</td>
<td>$254 Million</td>
<td>State Health Plan + Free OBSYN Visit</td>
<td>$121.5 Million</td>
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<tr>
<td>Teacher Retention Bonus</td>
<td>$132 Million</td>
<td>DSS Annualization/Foster Care Services</td>
<td>$20.5 Million</td>
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<tr>
<td>Savannah River National Lab</td>
<td>$100 Million</td>
<td>Health Agencies’ Restructuring Study &amp; Plan</td>
<td>$5 Million</td>
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<tr>
<td>Tuition Freeze</td>
<td>$43 Million</td>
<td>State Employee Pay Raises</td>
<td>$78 Million</td>
</tr>
<tr>
<td>Deferred Maintenance &amp; Capital Projects</td>
<td>$209 Million</td>
<td>State Employee $2,500 Sign-On Bonus</td>
<td>$2 Million</td>
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<tr>
<td>Need-Based/Tuition Grants</td>
<td>$100 Million</td>
<td>Marketing of Vacancies – State Gov’t</td>
<td>$2 Million</td>
</tr>
<tr>
<td>Workforce Tech. Scholarships</td>
<td>$78 Million</td>
<td>State Aircraft Replacement</td>
<td>$10 Million</td>
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