



FISCAL YEAR 2024-2025

EXECUTIVE BUDGET

GOVERNOR HENRY MCMMASTER



\$1.643 BILLION NEW REVENUE

FY 2024-25 EXECUTIVE BUDGET

Recurring	\$683.5 Million
Non-Recurring	<u>\$960.3 Million</u>
Total Revenue	\$1.643 Billion



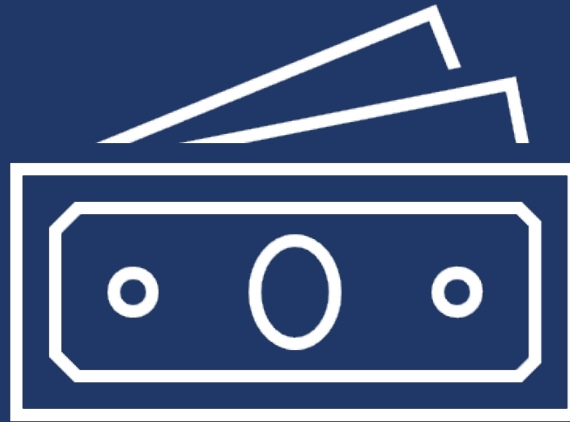
Economy



INCOME TAX CUT

\$99 M

7.0% → 6.3%





RAINY DAY FUND

\$54.3 M → \$1.16 B

*Largest Rainy Day
Fund Balance*



Economic Development



**Commercial
Airports**

\$50 M



**EV Training
Institutes**

\$50 M



SC Nexus

\$15 M



The background of the image is a dark blue gradient. Overlaid on this is a large, semi-transparent, light blue seal of the Commonwealth of Massachusetts. The seal features a central figure of a Native American holding a bow and arrow, with a five-pointed star above his right shoulder. The figure is surrounded by a circular border containing the Latin motto "SIGILLUM REIPUBLICAE MASSACHUSETTENSIS". Inside the seal, there is a crest with a bent arm holding a broadsword, and a banner with the motto "SIGILLUM REIPUBLICAE MASSACHUSETTENSIS". The year "1776" is also visible within the seal's design.

Education



**STAYING ON TRACK
WITH TEACHER PAY**

\$250 M

FY 2024-25 Starting Salary

\$45,000

2026 Goal: \$50,000



TEACHER TASK FORCE COMPENSATION RECOMMENDATIONS

- **Extend state minimum salary schedule experience years from 23 to 30**
- **Begin modernizing teacher pay towards career ladder (\$10M)**
- **Critical needs subject areas (\$25M)**
- **Teacher classroom supplies increase from \$350 to \$400 (\$2.7M); goal of \$500 by 2026**



175 NEW SROs FOR SCHOOLS

\$13.4 M

SCHOOL SAFETY MAPPING

\$5 M

SCHOOL SAFETY FACILITIES GRANTS

\$20 M



PARENTAL CHOICE

Full-Day 4K

\$21.1 M



**Education Scholarship
Accounts**

\$30 M





MAKING COLLEGE MORE AFFORDABLE

Tuition Freeze

\$49.8 M



**Needs-Based
Financial Aid**

\$100 M



**Workforce Tech
Scholarships**

\$95 M



FUTURE OF HIGHER EDUCATION STUDY

\$3 M





CHE LOTTERY SURPLUS

\$100 M

Student Financial Aid

\$70 M

- Need-based grants
- Palmetto Fellows, HOPE and LIFE scholarship awards for a ninth semester
- Tuition subsidies for a Maymester or summer class

High Demand Job Skill Training Equipment

\$30 M

- South Carolina Technical College System

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Environment



PRESERVATION & CONSERVATION OF CULTURE & ENVIRONMENT

\$33 M





Public Safety



FUNDING THE POLICE PAY RAISES FOR 2024

\$17.8 M





COMBATING ANIMAL FIGHTING

3 New SLED Agents

\$566,286





\$2,000 INCOME TAX CREDIT FIRST RESPONDERS

\$39.5 M

CYBER SECURITY (SC CIC)

\$1.9 M



CELL PHONE INTERDICTION INITIATIVE

\$23 M





Veterans and Military



SUPPORTING VETERANS AND THE MILITARY

**VETERANS
NURSING HOMES**

\$81.3 M

**MILITARY
ENHANCEMENT
FUND**

\$5 M



Health



HEALTHCARE ACCESS

**MEDICAID MEDICAL AND
BEHAVIORAL HEALTH
PROVIDER RATE
INCREASES**

\$58.5 M

**HEALTHY
CONNECTIONS
ANNUALIZATION**

\$36.1 M

**HOMELESSNESS PILOT
PROGRAM**

\$10 M



Good Government



STATE EMPLOYEES

**STATE HEALTH
PLAN**

\$107.6 M

**\$0 EMPLOYEE
PREMIUM INCREASE**

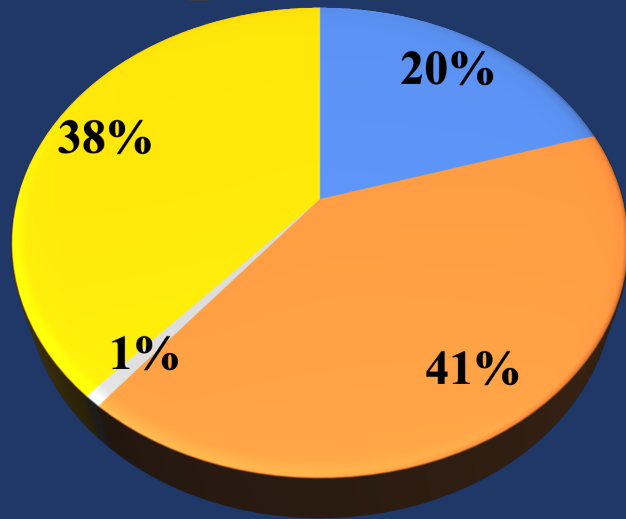
**12TH CONSECUTIVE
YEAR**

**STATE EMPLOYEE
RECRUITMENT
AND RETENTION**

\$44 M



State Health Plan Requirements



- Agencies (including Higher Education)
- Schools
- Local DDSN
- Retirees

Beneficiary Group	Funding Share (\$)
Public Schools (PK-12)	\$43.602 million
Retirees	\$41.318 million
State Agencies (includes Higher Education)	\$21.781 million
Local DDSN Boards	\$854,000

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Infrastructure

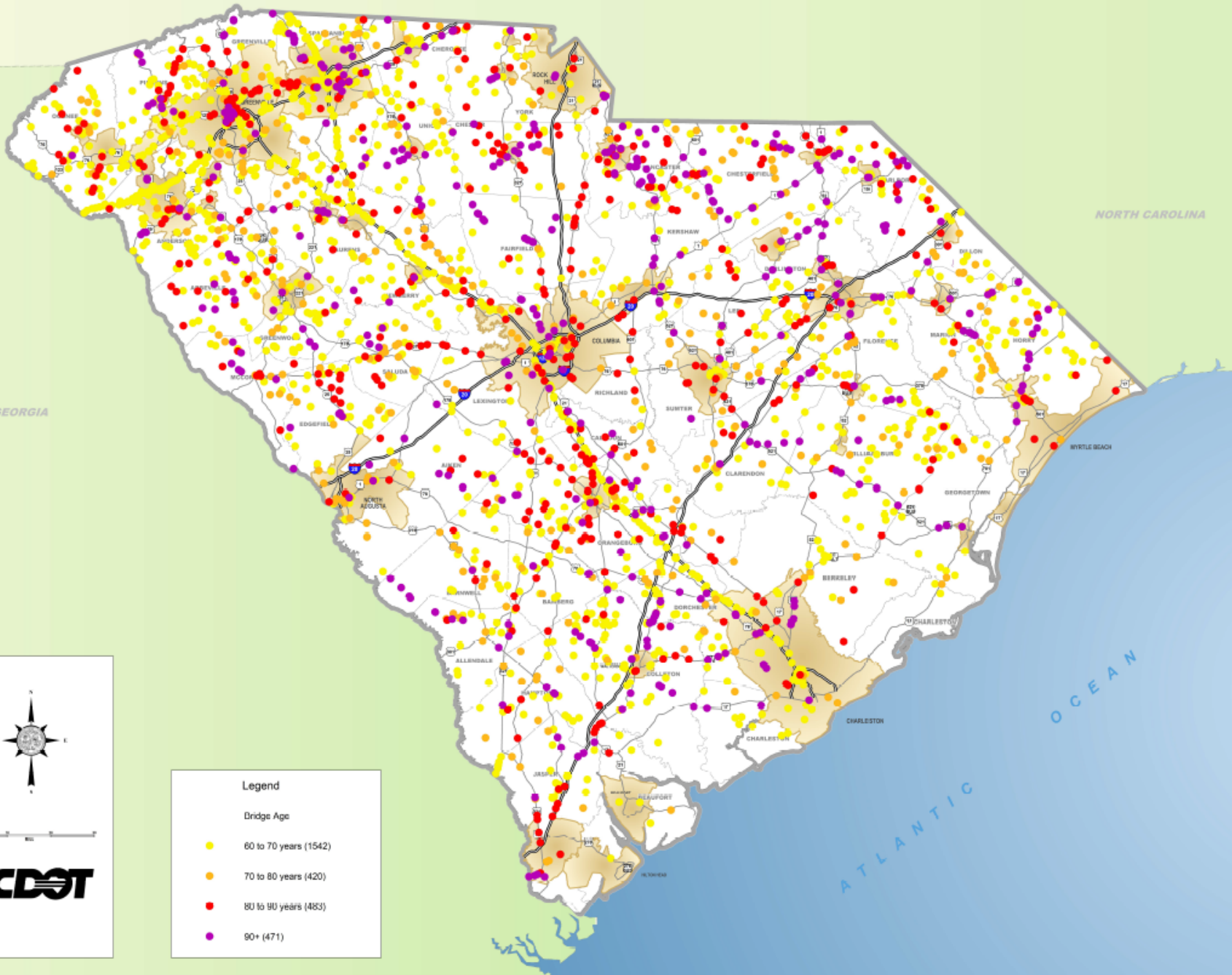


FINISH FIXING THE BRIDGES



\$500 M
FROM HEX FUND





BRIDGE AGE HEAT MAP

60-70 years: 1,542
(Yellow Dots)

70-80 years: 420
(Orange Dots)

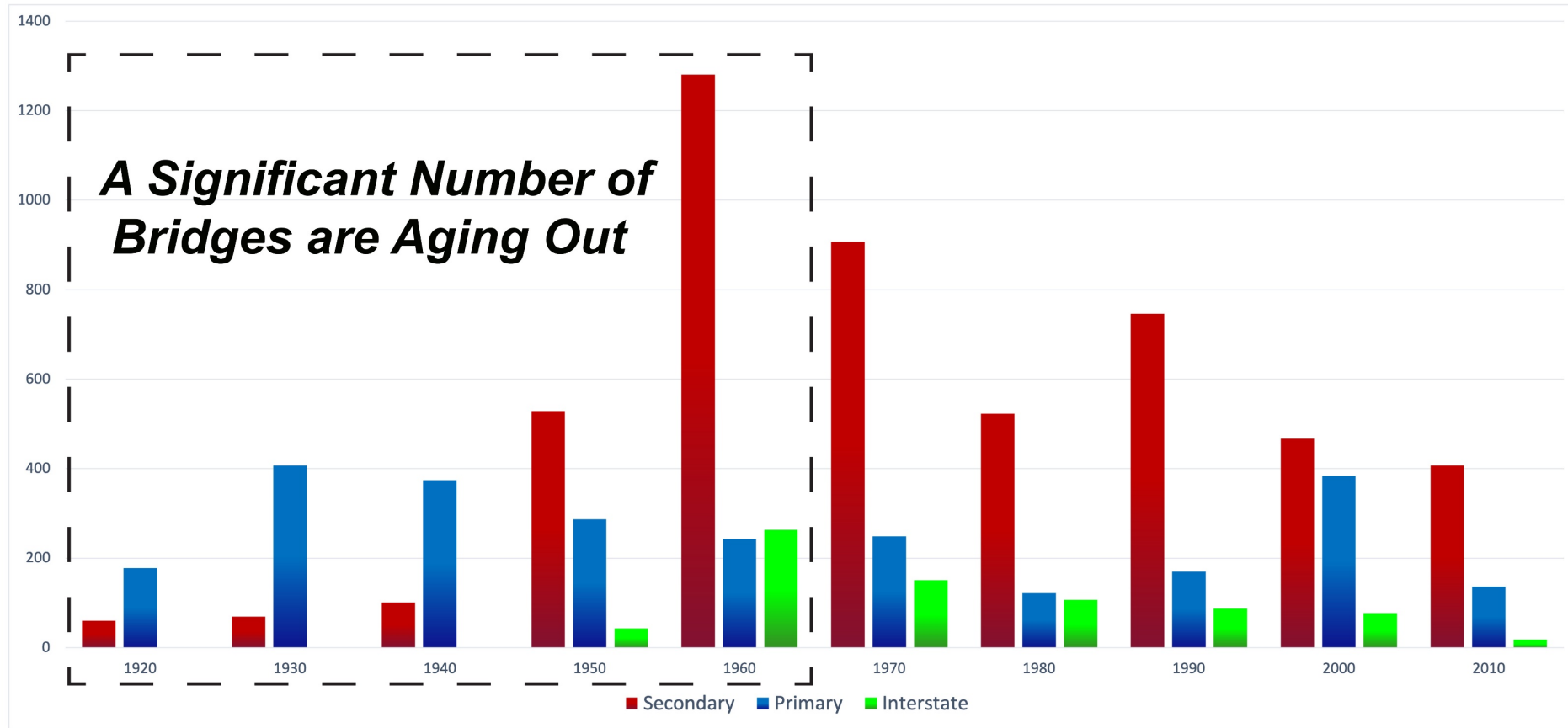
80-90 years: 483
(Red Dots)

90+ years: 471
(Purple Dots)

Legend	
Bridge Age	
●	60 to 70 years (1542)
●	70 to 80 years (420)
●	80 to 90 years (483)
●	90+ (471)



A Looming Bridge Crisis



EXECUTIVE BUDGET HIGHLIGHTS

<i>State Aid to Classrooms</i>	<i>\$250 Million</i>	<i>USC Health Sciences Campus</i>	<i>\$35 Million</i>
<i>Instructional Materials</i>	<i>\$115 Million</i>	<i>MUSC Campus Resiliency</i>	<i>\$34 Million</i>
<i>State Health Plan Annualization</i>	<i>\$107 Million</i>	<i>Preservation & Conservation Initiatives</i>	<i>\$33 Million</i>
<i>Needs-based Financial Aid</i>	<i>\$100 Million</i>	<i>Education Scholarship Accounts</i>	<i>\$30 Million</i>
<i>CHE Lottery Surplus</i>	<i>\$100 Million</i>	<i>Cell Phone Interdiction Initiative</i>	<i>\$23 Million</i>
<i>Income Tax Cut</i>	<i>\$99 Million</i>	<i>Full-Day 4K</i>	<i>\$21.1 Million</i>
<i>Workforce Tech Scholarships</i>	<i>\$95 Million</i>	<i>School Safety Facility Initiatives</i>	<i>\$25 Million</i>
<i>Veterans Nursing Homes</i>	<i>\$81.3 Million</i>	<i>Battelle Alliance</i>	<i>\$20 Million</i>
<i>College of Veterinary Medicine</i>	<i>\$70 Million</i>	<i>Commerce Closing Fund</i>	<i>\$20 Million</i>
<i>Medicaid Provider Rates</i>	<i>\$58.5 Million</i>	<i>SC Nexus</i>	<i>\$15 Million</i>
<i>State Ports Authority Land Acquisition</i>	<i>\$55 Million</i>	<i>School Resource Officers</i>	<i>\$13.4 Million</i>
<i>Rainy Day Fund</i>	<i>\$54.3 Million</i>	<i>Homelessness Pilot Project</i>	<i>\$10 Million</i>
<i>EV Training Institutes</i>	<i>\$50 Million</i>	<i>Military Enhancement Fund</i>	<i>\$5 Million</i>
<i>Commercial Airports</i>	<i>\$50 Million</i>	<i>Greenwood Genetics Center Initiatives</i>	<i>\$5 Million</i>
<i>Tuition Mitigation</i>	<i>\$49.8 Million</i>	<i>Future of Higher Education Study</i>	<i>\$3 Million</i>
<i>State Employee Retention & Recruitment</i>	<i>\$44 Million</i>	<i>Anne Frank Center</i>	<i>\$1 Million</i>
<i>Higher Education Deferred Maintenance</i>	<i>\$44 Million</i>	<i>USC Center for Civil Rights History & Research</i>	<i>\$1 Million</i>
<i>Medicaid Annualization</i>	<i>\$36.1 Million</i>	<i>SLED Animal Fighting Agents</i>	<i>\$566,286</i>



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