FISCAL YEAR 2024-2025
EXECUTIVE BUDGET
GOVERNOR HENRY MCMASTERS
$1.643 BILLION NEW REVENUE
FY 2024-25 EXECUTIVE BUDGET

Recurring $683.5 Million
Non-Recurring $960.3 Million
Total Revenue $1.643 Billion
Economy
RAINY DAY FUND

$54.3 M → $1.16 B

Largest Rainy Day Fund Balance

Source: Executive Budget Office.
Economic Development
Commercial Airports $50 M

EV Training Institutes $50 M

SC Nexus $15 M
Education
STAYING ON TRACK
WITH TEACHER PAY

$250 M

FY 2024-25 Starting Salary

$45,000

2026 Goal: $50,000
TEACHER TASK FORCE
COMPENSATION RECOMMENDATIONS

• Extend state minimum salary schedule experience years from 23 to 30
• Begin modernizing teacher pay towards career ladder ($10M)
• Critical needs subject areas ($25M)
• Teacher classroom supplies increase from $350 to $400 ($2.7M); goal of $500 by 2026
175 NEW SROs FOR SCHOOLS
$13.4 M

SCHOOL SAFETY MAPPING
$5 M

SCHOOL SAFETY FACILITIES GRANTS
$20 M
PARENTAL CHOICE

Full-Day 4K
$21.1 M

Education Scholarship Accounts
$30 M
MAKING COLLEGE MORE AFFORDABLE

- **Tuition Freeze**: $49.8 M
- **Needs-Based Financial Aid**: $100 M
- **Workforce Tech Scholarships**: $95 M
FUTURE OF HIGHER EDUCATION STUDY

$3 M
CHE LOTTERY SURPLUS

$100 M

Student Financial Aid

$70 M
• Need-based grants
• Palmetto Fellows, HOPE and LIFE scholarship awards for a ninth semester
• Tuition subsidies for a Maymester or summer class

High Demand Job Skill Training Equipment

$30 M
• South Carolina Technical College System
Environment
PRESERVATION & CONSERVATION OF CULTURE & ENVIRONMENT

$33 M
FUNDING THE POLICE PAY RAISES FOR 2024

$17.8 M
COMBATING ANIMAL FIGHTING

3 New SLED Agents

$566,286
$2,000 INCOME TAX CREDIT
FIRST RESPONDERS

$39.5 M

CYBER SECURITY (SC CIC)

$1.9 M
CELL PHONE INTERDICTION INITIATIVE

$23 M
SUPPORTING VETERANS AND THE MILITARY

VETERANS NURSING HOMES
$81.3 M

MILITARY ENHANCEMENT FUND
$5 M
Health
HEALTHCARE ACCESS

MEDICAID MEDICAL AND BEHAVIORAL HEALTH PROVIDER RATE INCREASES
$58.5 M

HEALTHY CONNECTIONS ANNUALIZATION
$36.1 M

HOMELESSNESS PILOT PROGRAM
$10 M
Good Government
STATE EMPLOYEES

STATE HEALTH PLAN
$107.6 M

$0 EMPLOYEE PREMIUM INCREASE
12TH CONSEQUENTIAL YEAR

STATE EMPLOYEE RECRUITMENT AND RETENTION
$44 M
<table>
<thead>
<tr>
<th>Beneficiary Group</th>
<th>Funding Share ($)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Public Schools (PK-12)</td>
<td>$43.602 million</td>
</tr>
<tr>
<td>Retirees</td>
<td>$41.318 million</td>
</tr>
<tr>
<td>State Agencies (includes Higher Education)</td>
<td>$21.781 million</td>
</tr>
<tr>
<td>Local DDSN Boards</td>
<td>$854,000</td>
</tr>
</tbody>
</table>
FINISH FIXING THE BRIDGES

$500 M FROM HEX FUND
BRIDGE AGE HEAT MAP

60-70 years: 1,542 (Yellow Dots)
70-80 years: 420 (Orange Dots)
80-90 years: 483 (Red Dots)
90+ years: 471 (Purple Dots)
A Looming Bridge Crisis

A Significant Number of Bridges are Aging Out
<table>
<thead>
<tr>
<th>Executive Budget Highlights</th>
<th>Amount ($)</th>
<th>Budget Highlights</th>
<th>Amount ($)</th>
</tr>
</thead>
<tbody>
<tr>
<td>State Aid to Classrooms</td>
<td>$250 Million</td>
<td>USC Health Sciences Campus</td>
<td>$35 Million</td>
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<tr>
<td>Instructional Materials</td>
<td>$115 Million</td>
<td>MUSC Campus Resiliency</td>
<td>$34 Million</td>
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<tr>
<td>State Health Plan Annualization</td>
<td>$107 Million</td>
<td>Preservation &amp; Conservation Initiatives</td>
<td>$33 Million</td>
</tr>
<tr>
<td>Needs-based Financial Aid</td>
<td>$100 Million</td>
<td>Education Scholarship Accounts</td>
<td>$30 Million</td>
</tr>
<tr>
<td>CHE Lottery Surplus</td>
<td>$100 Million</td>
<td>Cell Phone Interdiction Initiative</td>
<td>$23 Million</td>
</tr>
<tr>
<td>Income Tax Cut</td>
<td>$99 Million</td>
<td>Full-Day 4K</td>
<td>$21.1 Million</td>
</tr>
<tr>
<td>Workforce Tech Scholarships</td>
<td>$95 Million</td>
<td>School Safety Facility Initiatives</td>
<td>$25 Million</td>
</tr>
<tr>
<td>Veterans Nursing Homes</td>
<td>$81.3 Million</td>
<td>Battelle Alliance</td>
<td>$20 Million</td>
</tr>
<tr>
<td>College of Veterinary Medicine</td>
<td>$70 Million</td>
<td>Commerce Closing Fund</td>
<td>$20 Million</td>
</tr>
<tr>
<td>Medicaid Provider Rates</td>
<td>$58.5 Million</td>
<td>SC Nexus</td>
<td>$15 Million</td>
</tr>
<tr>
<td>State Ports Authority Land Acquisition</td>
<td>$55 Million</td>
<td>School Resource Officers</td>
<td>$13.4 Million</td>
</tr>
<tr>
<td>Rainy Day Fund</td>
<td>$54.3 Million</td>
<td>Homelessness Pilot Project</td>
<td>$10 Million</td>
</tr>
<tr>
<td>EV Training Institutes</td>
<td>$50 Million</td>
<td>Military Enhancement Fund</td>
<td>$5 Million</td>
</tr>
<tr>
<td>Commercial Airports</td>
<td>$50 Million</td>
<td>Greenwood Genetics Center Initiatives</td>
<td>$5 Million</td>
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<tr>
<td>Tuition Mitigation</td>
<td>$49.8 Million</td>
<td>Future of Higher Education Study</td>
<td>$3 Million</td>
</tr>
<tr>
<td>State Employee Retention &amp; Recruitment</td>
<td>$44 Million</td>
<td>Anne Frank Center</td>
<td>$1 Million</td>
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<tr>
<td>Higher Education Deferred Maintenance</td>
<td>$44 Million</td>
<td>USC Center for Civil Rights History &amp; Research</td>
<td>$1 Million</td>
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<tr>
<td>Medicaid Annualization</td>
<td>$36.1 Million</td>
<td>SLED Animal Fighting Agents</td>
<td>$566,286</td>
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Note: The amounts and highlights are based on the information provided in the image.