



FISCAL YEAR 2026-2027

EXECUTIVE BUDGET

GOVERNOR
HENRY DARGAN MCMASTER

\$2.7 BILLION NEW REVENUE

FY 2026-2027 EXECUTIVE BUDGET

Recurring	\$939.1 Million
Nonrecurring	<u>\$1.775 Billion</u>
Total New Revenue	\$2.7 Billion

RAINY DAY FUND

\$1.4 B

*Largest Rainy Day
Fund Balance*

Infrastructure



Roads, Bridges, and Interstates

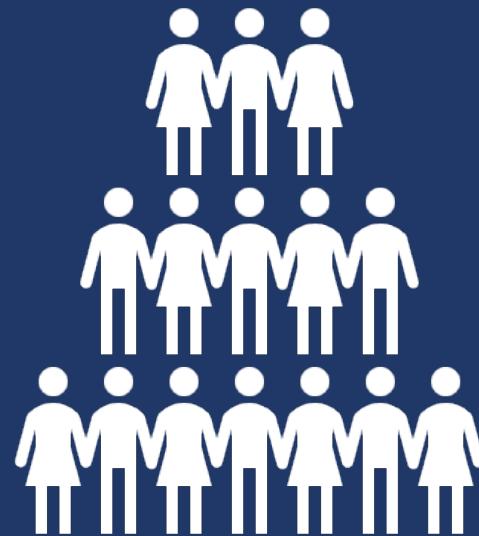


\$1.1 Billion



POPULATION GROWTH PLANNING

10- AND 20-YEAR INFRASTRUCTURE + GOVERNMENT SERVICES



Tax Relief



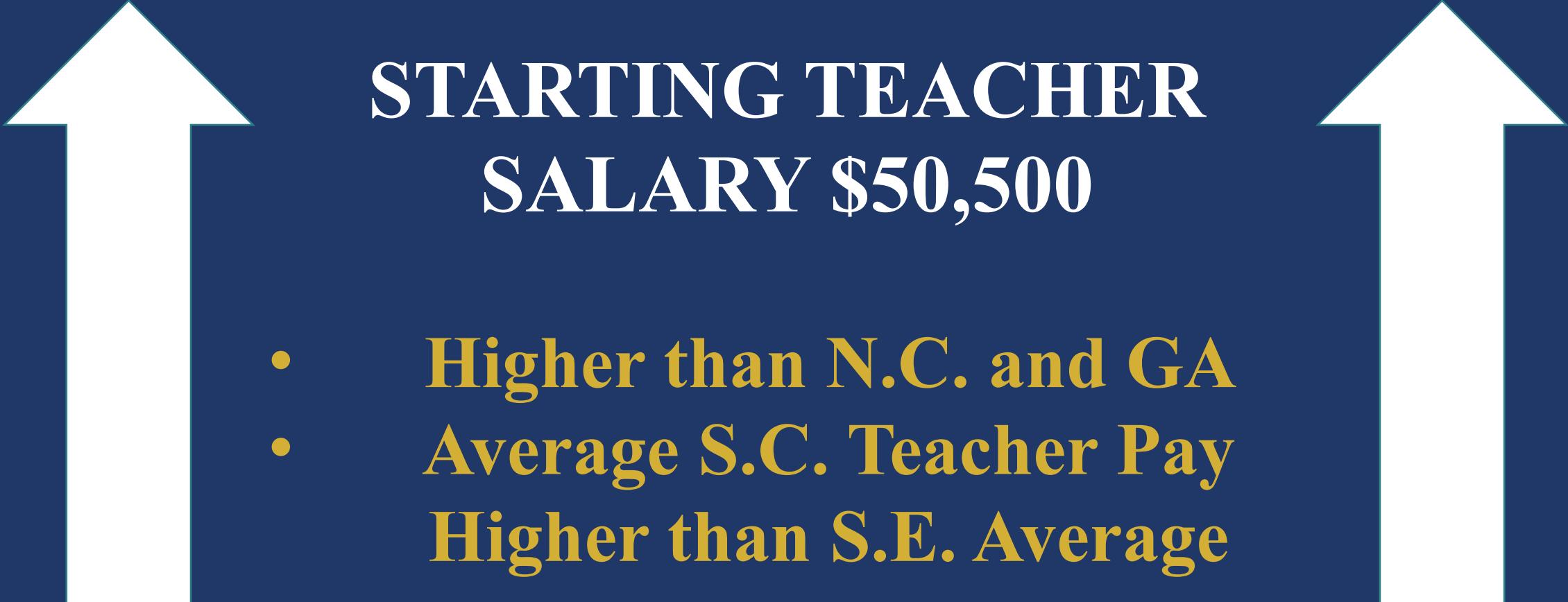
INCOME TAX CUT

\$107.2 M
6.0% → 5.9%



\$1.275 Billion in Tax Cuts Since 2022

Education



STARTING TEACHER SALARY \$50,500

- Higher than N.C. and GA
- Average S.C. Teacher Pay
- Higher than S.E. Average



Breakfast

Free for Every Public School Student

\$8.7 M



SCHOOL SAFETY

A SCHOOL RESOURCE OFFICER IN EVERY PUBLIC SCHOOL

SCHOOL SAFETY FACILITIES GRANTS

\$20 M

SCHOOL CHOICE

Expand
Full-Day 4K
\$9.9 M



Expand
Education Scholarship
Trust Fund
\$61.4 M



MAKING COLLEGE MORE AFFORDABLE

Tuition Freeze

\$39.2 M



**Need-Based
Financial Aid**

\$115 M



**Workforce
Scholarships**

\$95 M

MAINTENANCE & CAPITAL PROJECTS

COLLEGES &
UNIVERSITIES

\$81.7 M

S.C. TECHNICAL
COLLEGES

\$40.3 M



Environment



PRESERVATION & CONSERVATION

\$68 M



DISASTER RELIEF

SC Public Assistance Program

\$20 M



Public Safety



FUNDING THE POLICE PAY RAISES & NEW OFFICERS

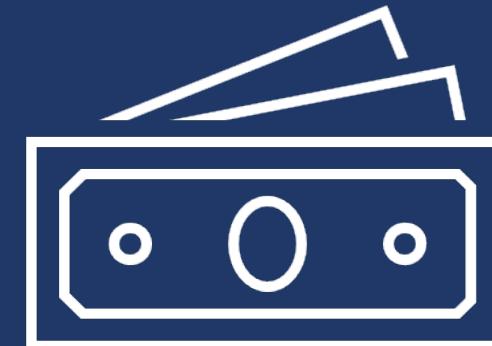
\$10.7 M

EQUIPMENT GRANTS FOR SHERIFFS

\$35 M

\$2,000 FIRST RESPONDER INCOME TAX CREDIT

\$45.4 M





Health & Social Services

HEALTHCARE

MEDICAID
\$203 M

BEHAVIORAL
HEALTH AND
DISABILITIES
\$83.7 M



COMPREHENSIVE
CANCER HOSPITAL
\$115 M

MATERNAL & CHILD
HEALTH
\$5 M



Office of the Governor
South Carolina Statehouse
1100 Gervais Street
Columbia, South Carolina 29201

governor.sc.gov