



FISCAL YEAR 2026-2027

EXECUTIVE BUDGET

GOVERNOR

HENRY DARGAN MCMASTER

\$2.7 BILLION NEW REVENUE

FY 2026-2027 EXECUTIVE BUDGET

Recurring	\$939.1 Million
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Nonrecurring	<u>\$1.775 Billion</u>
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Total New Revenue	\$2.7 Billion
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RAINY DAY FUND

\$1.4 B

*Largest Rainy Day
Fund Balance*



Infrastructure

Roads, Bridges, and Interstates



\$1.1 Billion



POPULATION GROWTH PLANNING

10- AND 20-YEAR INFRASTRUCTURE + GOVERNMENT SERVICES



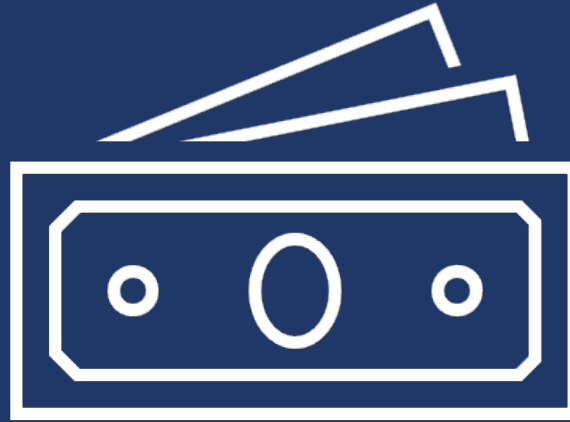


Tax Relief

INCOME TAX CUT

\$107.2 M

6.0% ➡ 5.9%




\$1.275 Billion in Tax Cuts Since 2022



Education



STARTING TEACHER SALARY \$50,500

- **Higher than N.C. and GA**
 - **Average S.C. Teacher Pay**
Higher than S.E. Average
- 



Breakfast

Free for Every Public School Student
\$8.7 M



SCHOOL SAFETY

A SCHOOL RESOURCE OFFICER IN EVERY PUBLIC SCHOOL

SCHOOL SAFETY FACILITIES GRANTS

\$20 M

SCHOOL CHOICE

**Expand
Full-Day 4K**
\$9.9 M



**Expand
Education Scholarship
Trust Fund**
\$61.4 M



MAKING COLLEGE MORE AFFORDABLE

Tuition Freeze

\$39.2 M



**Need-Based
Financial Aid**

\$115 M

**Workforce
Scholarships**

\$95 M



MAINTENANCE & CAPITAL PROJECTS

**COLLEGES &
UNIVERSITIES**

\$81.7 M

**S.C. TECHNICAL
COLLEGES**

\$40.3 M



The background of the image is a solid dark blue color. Overlaid on this background is a large, faint, circular seal of the Commonwealth of Massachusetts. The seal features a central shield with a Native American figure holding a bow and arrow, a five-pointed star above the figure's right shoulder, and a crest above the shield depicting a bent arm holding a broadsword. A ribbon scrolls across the shield with the Latin motto "ENSE PETIT PLACIDAM SVB LIBERTATE QVIETEM". Below the shield is a scroll with the date "1776". The outer ring of the seal contains the Latin text "SIGILLUM REIPUBLICÆ MASSACHUSETTENSIS" at the top and "SIGILLUM REIPUBLICÆ MASSACHUSETTENSIS" at the bottom, separated by two stars.

Environment

PRESERVATION & CONSERVATION

\$68 M



DISASTER RELIEF

SC Public Assistance Program

\$20 M





Public Safety



FUNDING THE POLICE

PAY RAISES & NEW OFFICERS

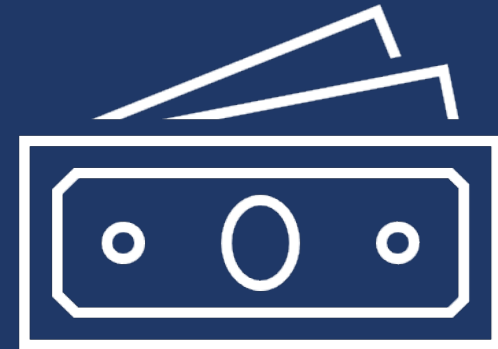
\$10.7 M

EQUIPMENT GRANTS FOR
SHERIFFS

\$35 M

\$2,000 FIRST RESPONDER INCOME TAX CREDIT

\$45.4 M



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Health & Social Services

HEALTHCARE

MEDICAID

\$203 M

**COMPREHENSIVE
CANCER HOSPITAL**

\$115 M



**BEHAVIORAL
HEALTH AND
DISABILITIES**

\$83.7 M

**MATERNAL & CHILD
HEALTH**

\$5 M



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